

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**  
**Version:**  
**Author:**  
**Date:**

**SB 1216**  
**INT**  
**Sen. Standridge**  
**02/11/2020**

**OKLAHOMA TAX COMMISSION**

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT  
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** February 10, 2020

**BILL NUMBER:** SB 1216      **STATUS AND DATE OF BILL:** Introduced 1/7/2020

**AUTHORS:** House n/a      Senate Standridge

**TAX TYPE (S):** Motor Vehicle      **SUBJECT:** Other

**PROPOSAL:** New Law

The measure requires that the Oklahoma Tax Commission establish a Digital Safety Deposit Box program for motor license agents on or before July 1, 2021. The program shall authorize any motor license agent to contract with a vendor approved by the OTC to provide services and equipment needed for secure digital storage of certificates of title with a motor license agency.

**EFFECTIVE DATE:** November 1, 2020

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: None  
FY 22: None

**ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 21: Implementation costs of up to \$450,000 per vendor approved to be incurred by the Tax Commission [See attached]

Feb. 10, 2020  
DATE

Rick Miller  
DIVISION DIRECTOR      msm

2/10/2020  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2/10/2020  
DATE

[Signature]  
FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

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